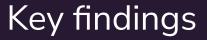
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Malaysia

Payment and e-commerce report





- Between 2022 and 2023, the Malaysian e-commerce market will grow from US\$10 billion to US\$23 billion.
- The average Malaysian online shopper spends US\$326 a year with e-commerce merchants, set to rise to US\$685 by 2027.
- Malaysians use cards to pay for just 28% of their online purchases. For the rest they use cash and a variety of digital payment methods.
- Popular payment methods in Malaysia include GrabPay, Boost and bank-transfer app CIMB Clicks.
- Malaysians use mobile devices to complete 56% of their online transactions, making mobile optimization a must.

Asia Pacific Poro Malaysia

B2C e-commerce (\$USD Billions) % of online shoppers who have shopped cross-border 2021 2022 10 54% 12 2023 14 2024 17 2025 Cross-border % of total e-commerce E-commerce % of total retail 2020 59 2021 2020 5 2022 2021 2022 9 Value of cross-border e-commerce (\$USD billion) Average online spend (\$USD) 2022 2020 326 2023 378 2021 2024 438 2022 509 2025 Population E-commerce completed on mobile device (%) Total 33m 2020 52 Online 31.02m 2021 % Banked 90%

24%

2022

Payment method breakdown Card scheme breakdown Visa Bank transfers 37% 58% Card 28% Mastercard 39% American Express 2% Local schemes Wallets 1% 0%











% Credit card

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Launching payment methods can be costly and complex. Unless you partner with a pro.

We globalise payment platforms for businesses like yours so you can offer more choice at the checkout and boost cross-border sales.

This report has been compiled by PPRO in cooperation with Edgar, Dunn & Company.

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